

AVL/SEC/CG/2012-13/

09.10.2012

**The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunga Building, P.J.Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001.**

**BSE Code No. 532406**

Dear Sir,

Sub: Corporate Governance Report -reg  
Ref: Clause 49 of the Listing Agreement

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We herewith enclose **quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement** for the quarter ended 30.09.2012.

Thanking you,

Yours truly,

For Avantel Limited

  
M S S Prasad  
Compliance Officer



Encl: as above.

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: AVANTEL LIMITED.**  
**Quarter ending on: 30.09.2012**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	Refer Note No.1
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	No remuneration was paid to Non- Executive directors sitting fee being paid is disclosed in Annual Report.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	<b>N.A</b>	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	<b>N.A</b>	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	



For Avantel Limited

Compliance Officer

**Regd. & Corporate Office**  
Plot No. 16, Sector-III, HUDA Techno Enclave  
Opp. K. Raheja IT Park, Madhapur  
Hyderabad - 500 081, India  
Tel : +91-40-2311 5050/51/52  
Fax : +91-40-2311 2336

**Production Unit**  
Sy. NO. 227 & 229, Plot No. 31. Phase-II  
IDA, Cherlapally, R.R. District  
Hyderabad - 500 051, India  
Tel : +91-40-2726 2999, 6458 5519  
Fax : 91-40-2726 2888

**Avantel Limited**  
www.avantel.in  
info@avantel.in

**Note 1: Composition of Board Meeting**

The following are the Board of Directors:

Maj Gen (Retd) Dr. Rajinder Kumar Bagga, AVSM	: Chairman*
Dr. A. Vidya Sagar	: Managing Director**
Shri N. Naveen	: Director*
Shri Y. Kishore	: Director*

\*Independent Non-Executive Director

\*\*Promoter and Executive Director

**Note 2: Audit Committee**

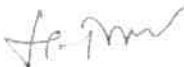
The following directors constitute the Audit Committee

Shri N Naveen	Chairman
Maj Gen (Retd) Dr. R.K. Bagga, AVSM	Member
Shri Y Kishore	Member

An Audit Committee Meeting was held on 30<sup>th</sup> July, 2012 to consider the Un Audited Financial Results for the First Quarter ended 30.06.2012. All the members of the Committee were present at the meeting.

Yours truly,

**For Avantel Limited**

  
**(M S S Prasad)**  
**Compliance officer**

