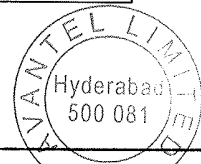


Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: AVANTEL LIMITED
Quarter ending on: 30th September, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	Refer Note No.1
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	No remuneration was paid to Non- Executive directors and sitting fee being paid is disclosed in Annual Report.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Refer Note No.2
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFD Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	



Avantel Limited

Regd. Office & Production Unit

Plot No : 47/P, APIIC Industrial Park
 Gambheeram (V), Anandapuram (M)
 Visakhapatnam - 531 163. A.P.
 Tel : +91-891-6698000
 Fax : +91-891-6698004

Corporate Office

Plot No. 16, Sector-III, HUDA Techno Enclave
 Opp. K. Raheja IT Park, Madhapur
 Hyderabad - 500 081. India
 Tel : +91-40-6630 5000
 Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
 info@avantel.in

Note 1: Composition of Board Meeting

The following are the Board of Directors:

Maj Gen (Retd) Dr. Rajinder Kumar Bagga, AVSM	: Chairman*
Dr. A. Vidya Sagar	: Managing Director**
Shri N. Naveen	: Director*
Shri Y. Kishore	: Director*
Maj Gen (Retd) Subramanaiya Balakrishnan	: Professional Director***
Mrs. A. Sarada	: Whole-Time Director (F& A)**

*Independent Non-Executive Director

**Promoter and Executive Director

*** Non Executive Director

Note 2: Composition of Audit Committee

The following directors constitute the Audit Committee

Shri N Naveen	Chairman
Maj Gen (Retd) Dr. R.K. Bagga, AVSM	Member
Shri Y Kishore	Member

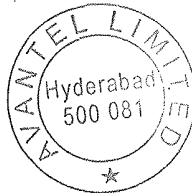
An Audit Committee Meeting was held on 31st July, 2014 to consider the Un-Audited Financial Results for the first Quarter ended 30th June, 2014.

Yours truly,

For Avantel Limited



Sona Rajora
Company Secretary



Avantel Limited

Regd. Office & Production Unit

Plot No : 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531 163. A.P.
Tel : +91-891-6698000
Fax : +91-891-6698004

Corporate Office

Plot No. 16, Sector-III, HUDA Techno Enclave
Opp. K. Raheja IT Park, Madhapur
Hyderabad - 500 081. India
Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in