

Courier and Fax 022-2272 2041

AVL/SEC/CG/2011-12/04

13.04.2012

**The Corporate Relations Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunga Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI – 400 001.**

BSE Code No. 532406

Dear Sir,

Sub: Corporate Governance Report -reg
Ref: Clause 49 of the Listing Agreement

We herewith enclose quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement for the quarter ended 31.03.2012.

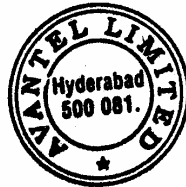
Thanking you,

Yours truly,

For Avantel Limited



Manjunath.R.Hegde
Company Secretary & Compliance Officer



Encl: as above.

Regd. & Corporate Office

Plot No. 16, Sector-III, HUDA Techno Enclave
Opp. K. Raheja IT Park, Madhapur
Hyderabad - 500 081, India
Tel : +91-40-2311 5050/51/52
Fax : +91-40-2311 2336

Production Unit

Sy. NO. 227 & 229, Plot No. 31, Phase-II
IDA, Cherlapally, R.R. District
Hyderabad - 500 051, India
Tel : +91-40-2726 2999, 6458 5519
Fax : 91-40-2726 2888

Avantel Limited

www.avantel.in
info@avantel.in

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **Avantel Limited**
 Quarter ending on : **31.03.2012**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/ N.A.)	Remarks
(1)	(2)	(3)	(4)
I. Board of Directors	49 (I)		
(A) Composition of Board	(IA)	YES	
(B) Non-executive Directors' compensation & Disclosures	(IB)	YES	No remuneration was paid to Non-executive Directors. Sitting fee paid is disclosed in the Annual Report.
(C) Other provisions as to Board and Committees	(IC)	YES	
(D) Code of Conduct	(ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	(IIA)	YES	
(B) Meetings of Audit Committee	(IIB)	YES	
(C) Powers of Audit Committee	(IIC)	YES	
(D) Role of Audit Committee	(IID)	YES	
(E) Review of Information by Audit Committee	(IIE)	YES	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party transaction	(IV A)	YES	
(B) Board Disclosures	(IV C)	YES	
(C) Proceeds from public issues, right issues, preferential issues etc.	(IV D)	N.A.	
(D) Remuneration of Directors	(IV E))	YES	
(E) Management	(IV F)	YES	
(F) Shareholders	(IV G)	YES	
V. CEO/ CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

For Avantel Limited


 Manjunath.R.Hegde
 Compliance Officer

