

AVL/SEC/CG/2013-14/

04.04.2013

**The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunga Building, P.J.Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001.**

**BSE Code No. 532406**

Dear Sir,

Sub: Corporate Governance Report -reg  
Ref: Clause 49 of the Listing Agreement


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We herewith enclose **quarterly Compliance Report on Corporate Governance** under **Clause 49 of the Listing Agreement** for the quarter ended 31.03.2013.

Thanking you,

Yours truly,

For Avantel Limited

  
M S S Prasad  
Compliance Officer



Encl: as above.

**Regd. & Corporate Office**

Plot No. 16, Sector-III, HUDA Techno Enclave  
Opp. K. Raheja IT Park, Madhapur  
Hyderabad - 500 081, India  
Tel : +91-40-6630 5000  
Fax : +91-40-6630 5004 / 2311 2336

**Production Unit**

Sy. NO. 227 & 229, Plot No. 31, Phase-II  
IDA, Cherlapally, R.R. District  
Hyderabad - 500 051, India  
Tel : +91-40-2726 2999, 6458 5519  
Fax : 91-40-2726 2888

**Avantel Limited**

www.avantel.in  
info@avantel.in

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

**Name of the Company: AVANTEL LIMITED**  
**Quarter ending on: 31.03.2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	Refer Note No.1
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	No remuneration was paid to Non- Executive directors and sitting fee being paid is disclosed in Annual Report.
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	(49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	<b>N.A</b>	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	<b>N.A</b>	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V.CEO/CFD Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

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**Note 1: Composition of Board Meeting**

The following are the Board of Directors:

Maj Gen (Retd) Dr. Rajinder Kumar Bagga, AVSM	: Chairman*
Dr. A. Vidya Sagar	: Managing Director**
Shri N. Naveen	: Director*
Shri Y. Kishore	: Director*

\*Independent Non-Executive Director

\*\*Promoter and Executive Director

**Note 2: Audit Committee**


The following directors constitute the Audit Committee

Shri N Naveen	Chairman
Maj Gen (Retd) Dr. R.K. Bagga, AVSM	Member
Shri Y Kishore	Member

An Audit Committee Meeting was held on 31<sup>st</sup> January, 2013 to consider the Unaudited Financial Results for the Third Quarter ended 31.12.2012.

Yours truly,

**For Avantel Limited**

  
**(M S S Prasad)**  
Compliance Officer

