

Date: 14/04/2015

To  
The Corporate Relationship Department,  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub: Quarterly Report on Compliance of Corporate Governance.**

**Ref: Clause 49 of the Listing Agreement; Scrip Code: 532406**

Pursuant to Clause 49 of the Listing Agreement, please find enclosed herewith Corporate Governance Report for the quarter ended 31<sup>st</sup> March, 2015.

This is for your information and records.

Thanking you.

Yours faithfully,

For Avantel Limited

  
**Abburi Sarada**  
Director



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**Avantel Limited**

**Registered Office**

Plot No : 47/P, APIIC Industrial Park  
Gambheeram (V), Anandapuram (M)  
Visakhapatnam - 531 163. A.P.  
Tel : +91-891-6698000  
Fax : +91-891-6698004

**Corporate Office**

Plot No. 16, Sector-III, HUDA Techno Enclave  
Opp. K. Raheja IT Park, Madhapur  
Hyderabad - 500 081. India  
Tel : +91-40-6630 5000  
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

[www.avantel.in](http://www.avantel.in)  
[info@avantel.in](mailto:info@avantel.in)

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company : AVANTEL LIMITED  
Scrip Code : 532406  
Quarter ending on : 31<sup>st</sup> March, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	<b>YES</b>	
(B) Independent Directors	49 (IIB)	<b>YES</b>	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	<b>YES</b>	No remuneration was paid to Non-Executive directors and sitting fee being paid is disclosed in Annual Report.
(D) Other provisions as to Board and Committees	49 (IID)	<b>YES</b>	
(E) Code of Conduct	49 (IIE)	<b>YES</b>	
(F) Whistle Blower Policy	49 (IIF)	<b>YES</b>	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	<b>YES</b>	
(B) Meeting of Audit Committee	49 (IIIB)	<b>YES</b>	
(C) Powers of Audit Committee	49 (IIIC)	<b>YES</b>	
(D) Role of Audit Committee	49 (IIID)	<b>YES</b>	
(E) Review of Information by Audit Committee	49 (IIIE)	<b>YES</b>	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	<b>YES</b>	
<b>V. Subsidiary Companies</b>	49 (V)	<b>N.A</b>	
<b>VI. Risk Management</b>	49 (VI)	<b>N.A</b>	
<b>VII. Related Party Transactions</b>	49 (VII)	<b>YES</b>	
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	<b>YES</b>	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	<b>YES</b>	
(C) Remuneration of Directors	49 (VIII C)	<b>YES</b>	
(D) Management	49 (VIII D)	<b>YES</b>	---

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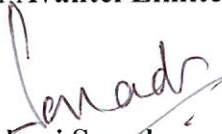
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(E) Shareholders	49 (VIII E)	<b>YES</b>	---
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	<b>N.A</b>	---
IX. CEO/CFO Certification	49 (IX)	<b>YES</b>	Will be complied in the next Annual Report
X. Report on Corporate Governance	49 (X)	<b>YES</b>	Will be complied in the next Annual Report
XI. Compliance	49 (XI)	<b>YES</b>	Will be complied in the next Annual Report

This is for your information and necessary records.

For **Avantel Limited**

  
**Abburi Sarada**  
Director



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