

**AVANTEL LIMITED**

**Regd Office : Plot No.47/P, APIIC Industrial Park, Gambheeram ( V), Anandapuram (M), VISAKHAPATNAM - 531163, Andhra Pradesh**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2015**

PART-I	(Rs. In lakhs)				
PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 . Income from operations</b>					
(a) Net sales/income from operations (Net of excise duty)	421.51	643.19	311.41	2,524.39	1,300.54
(b) Other operating income					
<b>Total income from operations (net)</b>	<b>421.51</b>	<b>643.19</b>	<b>311.41</b>	<b>2,524.39</b>	<b>1,300.54</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed	121.60	210.64	252.36	630.08	760.40
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(197.66)	46.26	(533.96)	212.04	(1,089.42)
(d) Employee benefits expense	116.49	89.65	136.59	416.35	482.15
(e) Manufacturing Expenses	42.38	20.25	30.39	118.18	107.00
(f) Research and Development Expenses	184.01	106.62	175.07	452.12	589.43
(g) Administration Expenses	72.90	54.74	44.58	219.55	192.25
(h) Selling and Distribution Expenses	30.44	10.61	22.02	69.86	67.66
(i) Depreciation and amortisation expense	42.26	46.25	49.27	188.67	198.99
(j) Other Expenses	1.08	1.99	-	3.17	13.38
<b>Total expenses</b>	<b>413.49</b>	<b>587.01</b>	<b>176.33</b>	<b>2,310.01</b>	<b>1,321.84</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	8.01	56.18	135.08	214.38	(21.30)
4 . Other income	48.36	12.58	2.70	83.36	18.38
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	56.37	68.76	137.78	297.74	(2.92)
6. Finance costs	34.90	47.31	40.33	176.41	112.27
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	21.47	21.45	97.45	121.34	(115.19)
8. Exceptional items	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>	21.47	21.45	97.45	121.34	(115.19)
10. Tax expense	32.00	-	3.61	32.00	11.82
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(10.53)	21.45	93.84	89.33	(103.37)
12 Extraordinary items	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	(10.53)	21.45	93.84	89.33	(103.37)
14. Share of profit / (loss) of associates*	-	-	-	-	-
15. Minority interest *	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)</b>	(10.53)	21.45	93.84	89.33	(103.37)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	405.51	405.51	418.36	405.51	418.36
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,505.12	1,515.07	1,510.51	1,505.12	1,510.51
<b>19.i Earnings per share (before extraordinary items)</b>					
(a) Basic	-	0.53	2.24	2.20	-
(b) Diluted	-	0.53	2.24	2.20	-
<b>19.ii Earnings per share (after extraordinary items)</b>					
(a) Basic	-	0.53	2.24	2.20	-
(b) Diluted	-	0.53	2.24	2.20	-

\* Applicable in the case of consolidated results.

**Notes:**

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th April, 2015.

2. The Statutory Auditors of the Company have carried out "Limited Review" of the above financial results.

3. Presently the Company is operating one segment Viz, Electronics & Communication.

4. Previous period figures have been regrouped/recast/reclassified, wherever necessary.

**PART II**

Particulars	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>A.PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- Number of shares	2469278	2469278	2516936	2469278	2516936
- Percentage of shareholding	60.90%	60.90%	60.17%	60.90%	60.17%
2.Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered	1585215	1585215	1666064	1585215	1666064
- Number of shares					
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total - share capital of the company)	39.10%	39.10%	39.83%	39.10%	39.83%

**SUMMARY OF INVESTOR COMPLAINTS FOR THE QUARTER  
ENDING 31.03.2015**

Particulars		
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		0
Received during the quarter		7
Disposed of during the quarter		7
Remaining unresolved at the end of the quarter		0

for Avantel  
Limited  
By order of the  
Board

Place : Hyderabad

A.Vidyasagar

Date : 29.04.2015

Managing  
Director