

AVANTEL LIMITED

Regd Office : Plot No.47/P, APIIC Industrial Park, Gambheeram (Village), Anandapuram (Mandal), VISAKHAPATNAM, Andhra Pradesh

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014

PART-I PARTICULARS	(Rs. In lakhs)					
	Quarter ended			Nine Months ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 . Income from operations						
(a) Net sales/income from operations (Net of excise duty)	643.19	1,031.46	486.56	2,102.89	989.13	1,300.54
(b) Other operating income						
Total income from operations (net)	643.19	1,031.46	486.56	2,102.89	989.13	1,300.54
2. Expenses						
(a) Cost of materials consumed	210.64	148.73	231.12	508.49	508.04	760.40
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.26	265.74	(222.93)	409.70	(555.46)	(1,089.42)
(d) Employee benefits expense	89.65	101.42	116.49	299.85	358.51	482.15
(e) Manufacturing Expenses	20.25	40.28	30.04	75.80	77.16	107.00
(f) Research and Development Expenses	106.62	77.61	149.27	268.11	414.86	589.43
(g) Administration Expenses	54.74	50.59	47.46	147.23	146.17	192.25
(h) Selling and Distribution Expenses	10.61	16.29	14.50	39.42	46.35	67.66
(i) Depreciation and amortisation expense	46.25	50.28	49.29	146.41	149.72	198.99
(j) Other Expenses	1.99	-	-	2.08	-	13.38
Total expenses	587.01	750.93	415.24	1,897.10	1,145.35	1,321.84
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	56.18	280.53	71.32	205.79	(156.22)	(21.30)
4 . Other income	12.58	16.34	1.42	35.00	16.13	18.38
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	68.76	296.86	72.74	240.79	(140.09)	(2.92)
6. Finance costs	47.31	52.26	30.48	141.51	71.94	112.27
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.45	244.61	42.26	99.28	(212.03)	(115.19)
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	21.45	244.61	42.26	99.28	(212.03)	(115.19)
10. Tax expense	-	-	-	-	-	11.82
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	21.45	244.61	42.26	99.28	(212.03)	(103.37)
12 Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	21.45	244.61	42.26	99.28	(212.03)	(103.37)
14. Share of profit / (loss) of associates*	-	-	-	-	-	-
15. Minority interest *	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)	21.45	244.61	42.26	99.28	(212.03)	(103.37)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	405.51	405.51	418.36	405.51	418.36	418.36
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,515.07	1,510.51	1,786.23	1,515.07	1,786.23	1,510.51
19.i Earnings per share (before extraordinary items)						
(a) Basic	0.53	6.03	1.01	2.45	-	-
(b) Diluted	0.53	6.03	1.01	2.45	-	-
19.ii Earnings per share (after extraordinary items)						
(a) Basic	0.53	6.03	1.01	2.45	-	-
(b) Diluted	0.53	6.03	1.01	2.45	-	-

* Applicable in the case of consolidated results.

Notes:

1. The above results were reviewed and recommended by the Audit Committee and approved by the Board of

Directors of the Company at their meeting held on 12th January, 2015.

2. The Statutory Auditors of the Company have carried out "Limited Review" of the above financial results.

3. Presently the Company is operating one segment Viz, Electronics & Communication.

4. Previous period figures have been regrouped/recast/ reclassified, wherever necessary.

PART II

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A.PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	2469278	2388429	2513936	2469278	2513936	2516936
- Percentage of shareholding	60.90%	58.91%	60.10%	60.90%	60.10%	60.17%
2.Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered	1585215	1666064	1669064	1585215	1669064	1666064
- Number of shares						
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total - share capital of the company)	39.10%	41.09%	39.90%	39.10%	39.90%	39.83%

**SUMMARY OF INVESTOR COMPLAINTS FOR THE QUARTER
ENDING 31.12.2014**

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	0

for Avantel Limited
By order of the Board

Place : Hyderabad

A.Vidyasagar

Date : 12.01.2015

Managing Director