

To
The Corporate Relations Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400001.

Date: 24.04.2021

Dear Sir/Madam,

Sub: OUTCOME OF BOARD MEETING HELD ON 24.04.2021

Ref: Regulation 33, 42, 43 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; BSE Scrip Code: 532406

This is to inform that, the Board of Directors of the Company in their just concluded meeting had, inter-alia, transacted the following items of business:

1. Approved the Audited financial statements for the Fourth Quarter and Financial Year ended on 31st March, 2021.
2. Recommended Dividend of Rs.4/- per Share on the face Value of Rs.10/- per Share. The Dividend, if approved by the Shareholders, shall be paid to the Shareholders appearing in the register of members as on 28.05.2021.
3. Recommended the Appointment of Shri. Abburi Siddhartha Sagar as the Whole Time Director of the Company.
4. Recommended the Reappointment of Shri EBV Ramana Gupta as an Independent Director of the Company for a further period of Five years
5. Recommended the Reappointment of Shri M Narayana Rao as an Independent Director of the Company for a further period of Five years
6. The 31st Annual General Meeting of the members of the Company is scheduled to be held on Saturday, the 5th day of June, 2021 through VC/OAVM mode without a common Venue.
7. The Register of members and the Share Transfer books of the Company shall remain closed from 29th day of May, 2021 to 5th day of June, 2021 (both days inclusive) for taking record of the members of the company for the purpose of 31st Annual General Meeting (AGM) to be held on 05.06.2021.

Avantel Limited

Registered Office

Plot No. 47/P, APIIC Industrial Park
Gambheeram (V), Anandapuram (M)
Visakhapatnam - 531163 A.P.
Tel : +91-891-2850000
Fax: +91-891-2850004

Corporate Office

Plot No. 68 & 69,4th Floor, Jubilee
Heights Survey No's. 66 & 67, Jubilee
Enclave Madhapur, Hyderabad - 500 081.
Telangana Tel : +91-40-6630 5000
Fax : +91-40-6630 5004

CIN - L72200AP1990PLC011334

www.avantel.in
info@avantel.in

8. Approved the Notice of 31st Annual General Meeting and Director's report along with the annexures.

The meeting commenced at 04:10 P.M. and concluded at 06:05 P.M.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For **Avantel Limited**



M Murali Krishna
CS & Compliance Officer *



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