

AVANTEL LIMITED

Regd Office : Plot No.47/P, APIIC Industrial Park, Gambheeram (Village), Anandapuram (Mandal), VISAKHAPATNAM, Andhra Pradesh

PART-I

Particulars	(Rs. In lakhs)					
	Quarter ended			Half year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net sales/income from operations (Net of excise duty)	1,031.46	428.24	302.44	1,459.69	502.56	1,300.54
(b) Other operating income						
Total income from operations (net)	1,031.46	428.24	302.44	1,459.69	502.56	1,300.54
2. Expenses						
(a) Cost of materials consumed	148.73	149.11	165.52	297.84	276.94	760.40
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	265.74	97.70	(145.65)	363.44	(332.53)	(1,089.42)
(d) Employee benefits expense	101.42	108.79	133.82	210.21	242.02	482.15
(e) Manufacturing Expenses	40.28	15.27	19.25	55.55	47.12	107.00
(f) Research and Development Expenses	77.61	83.87	122.00	161.49	265.77	589.43
(g) Administration Expenses	50.59	41.90	39.70	92.58	98.66	192.25
(h) Selling and Distribution Expenses	16.29	12.53	17.70	28.81	31.97	67.66
(i) Depreciation and amortisation expense	50.28	49.87	50.42	100.15	100.21	198.99
(j) Other Expenses	-	0.09	-	-	-	13.38
Total expenses	750.93	559.15	402.76	1,310.08	730.15	1,321.84
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	280.53	(130.92)	(100.32)	149.61	(227.59)	(21.30)
4. Other income	16.34	6.08	10.26	22.42	13.87	18.38
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	296.86	(124.82)	(90.06)	172.03	(213.72)	(2.92)
6. Finance costs	52.26	41.94	27.17	94.20	41.45	112.27
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	244.61	(166.76)	(117.23)	77.83	(255.17)	(115.19)
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7- 8)	244.61	(166.76)	(117.23)	77.83	(255.17)	(115.19)
10. Tax expense	-	-	-	-	-	11.82
11. Net Profit / (Loss) from ordinary activities after tax	244.61	(166.76)	(117.23)	77.83	(255.17)	(103.37)
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	244.61	(166.76)	(117.23)	77.83	(255.17)	(103.37)
14. Share of profit / (loss) of associates*	-	-	-	-	-	-
15. Minority interest *	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)	244.61	(166.76)	(117.23)	77.83	(255.17)	(103.37)
17. Paid-up equity share capital (Face Value of the Share shall be indicated) (Rs 10/- each fully paid up)	405.51	418.36	418.36	405.51	418.36	418.36
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,510.51	1,510.51	1,531.06	1,510.51	1,531.06	1,510.51
19.i Earnings per share (before extraordinary items)						
(a) Basic	6.03	-	-	1.92	-	-
(b) Diluted	6.03	-	-	1.92	-	-
19.ii Earnings per share (after extraordinary items)						
(a) Basic	6.03	-	-	1.92	-	-
(b) Diluted	6.03	-	-	1.92	-	-

* Applicable in the case of consolidated results.

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November, 2014.
- The Statutory Auditors of the Company have carried out "Limited Review" of the above financial results.
- Presently the Company is operating one segment Viz, Electronics & Communication.
- Previous period figures have been regrouped/recast/ reclassified, wherever necessary.
- The Company has bought back 128507 Equity Shares during the Quarter.

For AVANTEL Limited

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Managing Director

Avantel Limited

Registered Office

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Corporate Office

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CIN - L72200AP1990PLC011334

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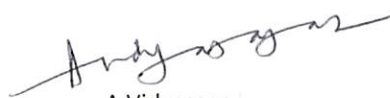
PART II

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A.PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	2388429	2516936	2513936	2388429	2513936	2516936
- Percentage of shareholding	58.91%	60.17%	60.10%	58.91%	60.10%	60.17%
2.Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered	1666064	1666064	1669064	1666064	1669064	1666064
- Number of shares						
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	41.09%	39.83%	39.90%	41.09%	39.90%	39.83%

SUMMARY OF INVESTOR COMPLAINTS FOR THE QUARTER ENDING 30.09.2014

Particulars		
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		0
Received during the quarter		1
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		0

for Avantel Limited
By order of the Board



A.Vidyasagar
Managing Director

Place : Hyderabad
Date : 12.11.2014

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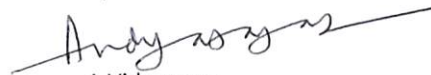
AVANTEL LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	As at	As at
	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Audited)
A.EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	405.51	418.36	418.36
(b) Reserves and surplus	1,631.74	1,513.55	1,652.60
(c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	2,037.25	1,931.91	2,070.96
2 Share application money pending allotment	-	-	-
3. Minority interest *	-	-	-
4 .Non-current liabilities			
(a) Long-term borrowings	498.00	600.00	549.00
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	4.44	4.74	19.44
Sub-total - Non-current liabilities	502.44	604.74	568.44
5. Current liabilities			
(a) Short-term borrowings	932.84	97.28	504.26
(b) Trade payables	91.54	93.32	106.13
(c) Other current liabilities	117.58	107.42	117.69
(d) Short-term provisions	19.74	14.61	13.49
Sub-total - Current liabilities	1,161.69	312.63	741.56
TOTAL - EQUITY AND LIABILITIES	3,701.39	2,849.28	3,380.96
B .ASSETS			
1. Non-current assets			
(a) Fixed assets	1,442.35	1,599.74	1,538.94
(b) Goodwill on consolidation *	-	-	-
(c) Non-current investments	-	-	-
(d) Deferred tax assets (net)	38.61	30.74	38.61
(e) Long-term loans and advances	-	-	-
(f) Other non-current assets	47.29	21.31	45.79
Sub-total - Non-current assets	1,528.24	1,651.78	1,623.33
2. Current assets			
(a) Current investments	-	-	-
(b) Inventories	883.50	462.03	1,210.44
(c) Trade receivables	669.49	391.48	431.30
(d) Cash and cash equivalents	304.16	140.69	21.25
(e) Short-term loans and advances	281.60	162.98	75.94
(f) Other current assets	34.41	40.32	18.70
Sub-total - Current assets	2,173.14	1,197.50	1,757.63
TOTAL - ASSETS	3,701.39	2,849.28	3,380.96

* Applicable in the case of consolidated statement of assets and liabilities.

for Avantel Limited
By order of the Board



A.Vidyasagar
Managing Director

Place : Hyderabad
Date : 12.11.2014

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